

Money Matters

Second Quarter, 2011

A quarterly newsletter for retirement plan participants of Union Bank & Trust Company

Retirement Review Seminars Provide Insights for Pre-Retirees



by Kellee Krick, Financial Education Consultant, Retirement Plan Services

That last step into your retirement years can be intimidating if you have not armed yourself with the necessary information to smooth out the transition. To help pre-retirees find the necessary information, Union Bank &

Trust's Retirement Plan Services Education Team hosted their first "Retirement Review Seminar" on May 24th.

During the 90-minute seminar, which was attended by 120 people from at least 15 different employers, attendees listened to presentations on Social Security, retirement income, and estate planning. While Social Security will most likely be a major contributor to your income during retirement, your retirement savings will need to fill the income gap and provide for your retirement needs.

Steve Duden, from the Lincoln Social Security Agency office, covered pertinent information for those nearing retirement and fielded questions from the audience. Participants learned how to qualify for Social Security benefits, what to expect if you plan to retire prior to full retirement age, the effect working during retirement will have on your retirement benefit, and the various options available to married couples claiming Social Security benefits.

**FAST
FACT**

While 68% of retirees say Social Security is a major source of their income, only 33% of current workers expect Social Security to become a major retirement income source.

Source: Employee Benefit Research Institute

During the retirement income portion of the seminar, I focused on asset allocation for pre-retirees and information addressing the impact of withdrawal rates on a retirement account. While accumulating your retirement nest egg is important, making mistakes during the withdrawal stage can be devastating to an otherwise well-planned retirement.

**FAST
FACT**

70% of workers say they are either a lot (40%) or a little (30%) behind in saving for retirement.

Source: Employee Benefit Research Institute

Doug Koenig, CTFA, and Vicki Huff, CFP, from Union Bank's Personal Trust Department, closed the seminar by addressing current estate guidelines, the importance of a will, and how to best protect your assets. Your family's financial future will be impacted by the estate planning you do today.

**FAST
FACT**

Close to 55% of adult Americans do not have a will.

Source: Harris Interactive Research Study

The Retirement Review Seminar provided participants with much needed information and valuable strategies for securing their retirement years.

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Retirement Review Seminars *continued*

If you weren't able to make it to our first seminar, don't despair, the RPS Education Team has already scheduled the next seminar for Saturday, August 20th beginning at 9:00am. The seminar will be held at Union Bank & Trust, 4732 Calvert Street, in Lincoln.

We heard from many of you that a time that doesn't conflict with work would be best. During the seminar in August, we will have experts on Medicare and Social Security, Estate Planning, and Retirement Income Accumulation and Distributions. Please watch for additional follow-up in the coming weeks on registration and specifics. We hope you can join us!



PODcast

Check out the Podcast library for more information on these topics and more at www.ubtrust.com

- What You Need To Know About Retirement
- Developing A Retirement Game Plan
- The Do's And Don'ts Of Retirement Planning
- Common 401(k) Mistakes

Keep Up With Current Trends & Industry Info

Union Bank & Trust Retirement Plan Services offers a way for you to stay informed about current trends and topics in the retirement industry and the investment marketplace, including:

Quarterly Investment Update

- Reflect on second quarter 2011 stock and bond market returns
- Differentiate large cap value and growth mutual funds
- Discuss roles that large cap funds play within portfolios

Weathering a Slow Economic Recovery

- Know your risk tolerance
- Don't put all of your eggs into one basket
- Invest for the long run

The presentation will be conducted in a 20-minute call to give you the updates you need so you can go on about your day. We hope that you will be able to attend.



Money Matters is a quarterly newsletter for retirement plan participants of Union Bank & Trust Company. For additional information or if you would like certain topics to be covered in this newsletter, please forward any questions or comments to:

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