

# Annual Retirement Contribution Limits

For Employer-Sponsored Plans

Contribution Limits	2023	2024
401(k) / 403(b) / 457(b) Elective Deferrals	\$22,500	\$23,000
Catch-Up Contributions	\$7,500	\$7,500
DC Plan Combined Annual Contribution Limit	\$66,000	\$69,000
Annual Compensation Limit	\$330,000	\$345,000
Highly Compensated Employee Threshold	\$150,000	\$155,000
Top Heavy Key Employee Dollar Limit	\$215,000	\$220,000
Social Security Taxable Wage Base	\$160,200	\$168,600
SIMPLE Plan Contribution Limit	\$15,500	\$16,000
SIMPLE Plan Catch-up	\$3,500	\$3,500
Defined Benefit Annual Benefit Limit	\$265,000	\$275,000
ESOP Maximum Balance Subject to Five-Year Distribution Rule	\$1,330,000	\$1,380,000
ESOP Amount to Determine Lengthening Five-Year Distribution Rule	\$265,000	\$275,000
IRA Contribution Limit	\$6,500	\$7,000
IRA Catch-up	\$1,000	\$1,000

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RETIREMENT PLAN SERVICES

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